

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF VIDOR

A tax rate of \$0.725 per \$100 valuation has been proposed for adoption by the governing body of the **CITY OF VIDOR**. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate. The governing body of the CITY OF VIDOR proposes to use revenue attributable to the tax rate increase for the purpose of continuing to provide the services to the citizens that they expect from the City.

PROPOSED TAX RATE	\$0.72500 per \$100
PRECEDING YEAR'S TAX RATE	\$0.72500 per \$100
EFFECTIVE TAX RATE	\$0.71432 per \$100
ROLLBACK TAX RATE	\$0.80001 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the CITY OF VIDOR from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that the CITY OF VIDOR may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 24, 2017 at 7:00 PM at City Hall, Vidor Texas.

Second Hearing: September 7, 2017 at 7:00 PM at City Hall, Vidor Texas.