NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF VIDOR

A tax rate of $0.70371 per $100 valuation has been proposed for adoption by the governing body of the CITY OF VIDOR. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the CITY OF VIDOR proposes to use revenue attributable to the rate increase for the purpose of street and drainage improvements to the City.

<table>
<thead>
<tr>
<th>Rate Description</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proposed Tax Rate</td>
<td>$0.70371 per $100</td>
</tr>
<tr>
<td>Preceding Year's Tax Rate</td>
<td>$0.72400 per $100</td>
</tr>
<tr>
<td>Effective Tax Rate</td>
<td>$0.64729 per $100</td>
</tr>
<tr>
<td>Rollback Tax Rate</td>
<td>$0.70371 per $100</td>
</tr>
</tbody>
</table>

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the CITY OF VIDOR from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that the CITY OF VIDOR may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

\[ \text{property tax amount} = \text{(rate)} \times \frac{\text{(taxable value of your property)}}{100} \]

For assistance or detailed information about tax calculations, please contact:

Lynda Gunstream, PCC
Orange County Tax Assessor-Collector
123 S. 6th Street, Orange, Texas
(409) 882-7971 or (409) 769-0064
lgunstream@co.orange.tx.us
www.co.orange.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 22, 2019 at 7:00 PM at City Hall, Vidor Texas.

Second Hearing: September 12, 2019 at 7:00 PM at City Hall, Vidor Texas.