

Notice of Public Hearing on Tax Increase

A tax rate of \$.70371 per \$100 valuation has been proposed by the governing body of the City of Vidor.

PROPOSED TAX RATE	\$.70371 per \$100
NO-NEW-REVENUE TAX RATE	\$.69335 per \$100
VOTER-APPROVAL TAX RATE	\$.71942 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Vidor from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that the City of Vidor may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Vidor is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD SEPTEMBER 10, 2020 at Vidor City Hall.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Vidor is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Vidor at their offices or by attending the public hearing mentioned above.

YOUR TAXED OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Julie Hannon, Angela Jordan, Misty Songe, Keith Buesing, Gary Herrera, Jane Hill

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: _____

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Vidor last year to the taxes to be imposed on the average residence homestead by the City of Vidor this year.

	2019	2020	Change
Total Tax Rate (per \$100 of value)	.70371	.70371	0%
Average homestead taxable value	\$68,762	\$70,822	3.00%
Tax on average homestead	\$483.89	\$498.38	3.00%
Total tax levy on all properties	\$2,886,421	\$2,924,481	1.32%

For assistance with tax calculations, please contact the tax assessor for the City of Vidor at 409-769-0064 or kfisher@co.orange.tx.us or www.co.orange.tx.us.