

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of **\$0.67393** per \$100 valuation has been proposed by the governing body of the City of Vidor.

Proposed Tax Rate:	\$0.67393
No New Revenue Tax Rate:	\$0.63935
Voter Approval Tax Rate:	\$0.67393
De Minimis Tax Rate:	\$0.76357

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Vidor from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that the City of Vidor may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Vidor exceeds the voter-approval rate for the City of Vidor.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the City of Vidor that will raise \$500,000, and the current debt rate for the City of Vidor.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Vidor is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 22, 2022, AT 7:00 P.M. AT VIDOR CITY HALL.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Vidor is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Vidor at their offices, or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES ABOVE CAN BE CALCULATED AS FOLLOWS:
Property Tax Amount = (tax rate) X (taxable value of your property) / 100

FOR the proposal: Misty Songe, Kelly Carder, Nicole McGowan, Michael Thompson, Jessica Barker, Gary Herrera, Jane Hill.

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings for each entity that taxes your property.

The 86th Texas Legislature modified the way the voter-approval tax rate is calculated to limit the growth of property taxes in the state.

The following table compares the taxes imposed on the average homestead by the City of Vidor last year to the taxes proposed to be imposed of the average homestead by the City of Vidor this year.

	2021	2022	% of Change
Total Tax Rate (per \$100 of value)	.69190	.67393	-0.01797%
Average homestead taxable value	\$78,432	\$85,710	9.28%
Tax on average homestead	\$542.67	\$577.63	6.44%
Total tax levy on all properties	\$2,821,899	\$2,941,182	4.23%